

**MINUTES OF
MISSISSIPPI TORT CLAIMS BOARD
THURSDAY, MAY 9, 2019**

The Mississippi Tort Claims Board (Board) meeting was held at 1:30 p.m. in Room 138, Woolfolk State Office Building; 501 North West Street; Jackson, Mississippi.

The following members were present, constituting a quorum:

Lanford, Mike; Acting Chairman; Deputy Attorney General, Representing Attorney General Jim Hood

Goodwin, Aubrey Leigh, Deputy Director, MS Department of Finance & Administration, Representing Executive Director Laura Jackson

Kelsey, Christina; Representing Insurance Commissioner Mike Chaney

Schmidt, Anthony; Representing Public Safety Commissioner Marshall Fisher

Williams, Michelle, Chief of Staff; Representing State Treasurer Lynn Fitch

Also present were:

Donaldson, Bruce; Tort Claims Board

Kelly, Trina; Tort Claims Board

Logan, Jim; Tort Claims Board

McCubbins, Wes; McGriff Insurance Services

McElroy, Lea Ann; Tort Claims Board

Milner, Steve; Tort Claims Board

Rayburn, Amanda; Cannon Cochran Management Services Inc.

Smith, Dan; Attorney General's Office

Wilson, Jeff; Trinity Capital

The Chairman called the meeting to order.

Motion was made by Mrs. Williams to approve the minutes of the March 14, 2019, meeting. Mrs. Kelsey seconded the motion, which passed unanimously.

In Old Business, Mrs. McElroy provided members with the Liability Claims Audit Report from Farley Consulting Services following the audit conducted in March.

There was no New Business.

Mr. Logan presented the financial report for fiscal year 2019 through April 30, 2019. We have received 100% of the assessments billed for the year. Claim losses to-date are \$1.2 million, and Legal Expenses are around \$750,000. Total funds, including investments, are at \$16.2 million. Reserves are \$6.8 million, leaving unencumbered funds at \$9.4 million. The Budget Comparison Report reflects the expenditure for replacement of our State vehicle due to high mileage as part of the 43% of the budget expended.

Mr. Wilson presented the investment report through April 2019. The portfolio has a book value of just under \$12.5 million, with a market value of just under \$12.4 million, which is up about \$120,000. The internal rate of return is at 2.2% for the fiscal year, which is up from 1.5% in February. The weighted average life of the portfolio is approximately 1.8 years, working toward 2.5. Earnings for the fiscal year are just over \$214,000 and accrued interest is just under \$48,000, and both look to outperform last year. In the Performance Report, the portfolio is outperforming on an income basis, but lagging on a total return basis.

Mr. Milner provided members a report of his Loss Control activities since the last Board meeting.

There was no Attorney General's Report.

Mrs. McElroy presented a list of 15 political subdivisions with the recommendation that all be approved for renewal of Certificates of Coverage. Mrs. Williams made a motion to approve the list and Mrs. Kelsey seconded the motion, which passed by unanimous vote.

Mr. Donaldson presented a claim involving DPS/MBI employee Lewis, to Board members for determination of course and scope. After discussion, it was determined that the employee was outside the course and scope of his employment, and would be responsible for any damages and injuries to the claimant (Wilkinson, 2019-0000714).

There being no further business to come before the Board, the meeting was adjourned.

STEVE EDDS, CHAIRMAN


MIKE CHANEY, BOARD MEMBER

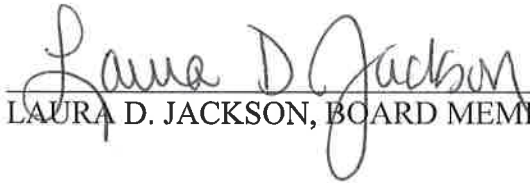

MARSHALL FISHER, BOARD MEMBER



LYNN FITCH, BOARD MEMBER



JIM HOOD, BOARD MEMBER



LAURA D. JACKSON, BOARD MEMBER

GARY RIKARD, BOARD MEMBER

ATTENDANCE LIST

DEPARTMENT/COMPANY

Trinity Capital
TCB

MP5

A 3

TCB

TCR

TEB

McGriff INS. SERVICES

MID

OST

DFA

Al

Mississippi Tort Claims Board
Thursday, May 9, 2019 – 1:30 P.M.

AGENDA

- I.** Approval of Minutes
 - A. March 14, 2019

- II.** Old Business
 - A. Claims Audit Report

- III.** New Business

- IV.** Financial Reports
 - A. Financial Report – Jim Logan
 - B. Investment Report – Jeff Wilson

- V.** Loss Control – Steve Milner

- VI.** Attorney General’s Report – Lea Ann McElroy

- VII.** Certificates of Coverage – Lea Ann McElroy

- VIII.** Claims Report – Bruce Donaldson
 - A. 2019-0000714, Wilkinson
DPS/MBI Course & Scope

- IX.** Adjournment

Next meeting date and time: July 11, 2019 – 1:30 P.M.
Meeting location: Suite 138, Conference Center North, Woolfolk Building, Jackson, MS

**MINUTES OF
MISSISSIPPI TORT CLAIMS BOARD
THURSDAY, MARCH 14, 2019**

The Mississippi Tort Claims Board (Board) meeting was held at 1:30 p.m. in Room 138, Woolfolk State Office Building; 501 North West Street; Jackson, Mississippi.

The following members were present, constituting a quorum:

Edds, Steve; Chairman
Jackson, Laura; Executive Director, MS Department of Finance and Administration
Kelsey, Christina; Representing Insurance Commissioner Mike Chaney
Lanford, Mike; Deputy Attorney General, Representing Attorney General Jim Hood
Schmidt, Anthony; Representing Public Safety Commissioner Marshall Fisher
Williams, Michelle, Chief of Staff; Representing State Treasurer Lynn Fitch

Also present were:

Donaldson, Bruce; Tort Claims Board
Kelly, Trina; Tort Claims Board
Logan, Jim; Tort Claims Board
McElroy, Lea Ann; Tort Claims Board
Milner, Steve; Tort Claims Board
Smith, Dan; Attorney General's Office
Wells, Lisa; Cannon Cochran Management Services Inc.
Wilson, Jeff; Trinity Capital

The Chairman called the meeting to order.

Motion was made by Mrs. Williams to approve the minutes of the January 10, 2019, meeting. Mrs. Jackson seconded the motion, which passed unanimously.

In Old Business, Mrs. McElroy provided members with a legislative update, reporting that our appropriation bill was the only bill currently active as the Session wraps up.

There was no New Business.

[Mr. Lanford entered the meeting during Mr. Logan's report.]

Mr. Logan presented the final report for fiscal year 2019 through February 28, 2019. We have received just under \$4.8 million in assessments, which represents all the assessments due with the exception of one small agency. Expenditures to-date are \$3.4 million. Total funds, including investments, are at \$16.8 million. Reserves are \$7.2 million, leaving unencumbered funds at \$9.6 million. We paid \$1,067,366 in claim payments and \$554,824 in legal expenses. The average claim paid was \$2,655 and the average reserve was \$15,080. The Budget

Comparison Report shows that all expenditures are well in line with where they should be this time of year.

Mr. Wilson presented the investment report through February 2019. The portfolio has a book value of just over \$12.4 million, with a market value of \$12.265 million, and this is the smallest unrealized loss the portfolio has had in well over a year. He expects that to narrow as the year goes on. The internal rate of return is just under 1.5% for the seven months of the fiscal year and the portfolio yield is sitting right at 2.5%. The weighted average life of the portfolio is approximately 2.5 years. Interest earnings for the fiscal year are just over \$160,000, which is the best we've seen since 2015.

Mr. Milner provided members a report of his Loss Control activities since the last Board meeting, noting our presentation to the current MHP Cadet Class.

There was no Attorney General's Report.

Mrs. McElroy presented a list of 21 political subdivisions with the recommendation that all be approved for renewal of Certificates of Coverage. Mrs. Jackson made a motion to approve the list and Mrs. Kelsey seconded the motion, which passed by unanimous vote.

There was no Claims Report.

There being no further business to come before the Board, the meeting was adjourned.

STEVE EDDS, CHAIRMAN



MIKE CHANEY, BOARD MEMBER



MARSHALL FISHER, BOARD MEMBER

By: Arman Schmidt

Michelle Willis for Lynn Fitch
LYNN FITCH, BOARD MEMBER

Jim Hood
JIM HOOD, BOARD MEMBER

Laura D. Jackson By: Aubrey Leigh Goodwin
LAURA D. JACKSON, BOARD MEMBER

GARY RIKARD, BOARD MEMBER



April 8, 2019

Ms. Lea Ann McElroy, Administrator
Mississippi Tort Claims Board
501 N. West Street, Suite 1301
Jackson, Mississippi 39201

by email: leaann.mcelroy@dfa.ms.gov

Liability Claims Audit Report – 2019

Dear Ms. McElroy:

Enclosed is the report of the recent audit of liability claims for the State of Mississippi Tort Claims Board (the Board).

Thank you again for allowing FCS to provide audit services to the Board.

Sincerely,

A handwritten signature in black ink that reads "Tim Farley". The signature is written in a cursive, flowing style.

Timothy P. Farley, CPCU
President

Encl.

Liability Claims Audit - 2019

State of Mississippi Tort Claims Board



April 8, 2019



**F A R L E Y
CONSULTING SERVICES, LLC**

2311 Birdie Street ~ Oceanside, CA 92056
Direct: 760.533.3439 ~ Fax: 760.722.1760
farleyconsulting@cox.net

**An Independent Claims Management
Consulting Firm**



April 8, 2019

The State of Mississippi
Tort Claims Board
501 N. West Street, Suite 1301
Jackson, Mississippi 39201

Attn: Ms. Lea Ann McElroy
Administrator

Liability Claims Audit – 2019

This report summarizes the results of an audit of general liability and minor property damage claims for the Mississippi Tort Claims Board (the Board). FCS reviewed 70 claims. Fifty of these claims were reviewed at the Ridgeland office of Cannon Cochran Management Services, Inc. (CCMSI). Another 20 claims were reviewed at the Board office in Jackson.

The audit was conducted March 19, 2019 through March 20, 2019. The audit includes:

1. The evaluation of the effectiveness of claims handling practices at CCMSI and the Board office.
2. Interviews and discussions with:
 - Mr. John Burns and Ms. Lisa Fouchard at CCMSI. An exit discussion of audit findings was conducted with these individuals on site in Ridgeland on 3/20/19.
 - Mr. Bruce Donaldson, Claims Manager, and Ms. Lea Ann McElroy, Tort Administrator, at the Tort Claims Board office. The exit discussion with Tort Claims staff occurred while still on site.

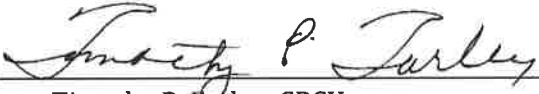
The exit discussions presented all findings and included requests that each handling entity provide a rebuttal to these findings. Those rebuttals were received and considered prior to the creation and submission of this report.

3. The acknowledgement that CCMSI is responsible for the handling of higher exposure property and tort liability claims, including all investigation related to those claims. Mr. Donaldson monitors and directs all litigation on Board claims. He is also responsible for establishing case reserves and reviewing and paying legal bills. This is discussed in more detail later in this report.

FCS appreciates the opportunity to complete this important project for the Board.

Respectfully submitted,

FARLEY CONSULTING SERVICES

by 
Timothy P. Farley, CPCU
President

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I. Executive Summary

The audit of 70 liability and minor property damage claims for the Board reveals that claims administration continues to be effective. A legal reserve accuracy deficiency at CCMSI identified in the past two audits seems to have been remedied. This is discussed in more detail later in this report.

FCS makes the following observations and recommendations based on this audit:

1. CCMSI is adequately staffed to handle Board liability claims. One adjustor has been added since the prior audit. Three of the claims handling staff were also involved with the account during the prior audit. This continuity ensures the consistent, competent administration of claims. Exhibit 1 on page 4 displays the organizational structure of claim administration personnel at CCMSI and the Board.

CCMSI supervisory staff and adjustors have the requisite experience for the administration of public entity liability/tort claims.

2. The Tort Claims staff has not changed since the prior audit. That same consistency is also evident when reviewing claims at the Tort Claims office.
3. CCMSI is maintaining accurate reserves on the claims reviewed. Litigation reserves are now being more consistently documented. This is discussed in more detail in the reserve category of this report.

Two claims require reserve adjustment. Those claims are discussed in Exhibit 2 on page 6.

The audit acknowledges the policy whereby case reserves are established at the Board claims office prior to assigning the claim to CCMSI. As the claim develops, CCMSI may notify the Board claims office of a need for reserve change. This policy is logical.

4. Investigation is thorough. Still, two claims exhibit deficiencies. Those claims are listed and discussed in Exhibit 3 on page 8.

Two claims involved subrogation. Both claims were administered properly.

5. Litigation management is effective. Mr. Donaldson is responsible for all litigation management activity. No litigation management deficiencies are identified.
6. CCMSI is maintaining an effective diary policy on all claims reviewed. No diary maintenance deficiencies are identified.
7. Settlements on Board claims are logical. The resolution of all claims is supported by a clear and accurate assessment of the likely exposure to the Board. No settlement deficiencies are identified. This has been a conclusion in all prior audits.

8. Documentation of claim activity is thorough on the two Board claims management information systems. Three of the claims reviewed exhibit some deficiencies. Those claims are discussed in more detail in Exhibit 4 on page 10.
9. Supervisory instructional input is thorough and clearly documented at CCMSI and the Board.

These and other elements of the audit are discussed in more detail in the remainder of this report.

II. Audit Results

A. Background

The Board seeks a comprehensive review of all elements of the administration of general liability and minor property damage claims presented against the State of Mississippi. This audit assesses the level of performance at CCMSI and the Tort Claims Board. The project seeks to analyze the degree to which each entity is complying with accepted industry claims handling practices.

This project follows a prior similar analysis of Tort Claims Board claims conducted in March 2017.

A list of the claims reviewed appears in the Appendix to this report.

B. Current Staffing and Caseloads

CCMSI

CCMSI has changed somewhat since the 2017 audit. CCMSI is adequately staffed to handle Board claims. Exhibit 1 displays the make-up of the CCMSI unit devoted to Board claims. The caseloads are reasonable. All three adjustors have the requisite claims administration experience.

Ms. Fouchard's caseload may be slightly high considering her supervisory responsibilities. CCMSI should pursue the reduction of her caseload.

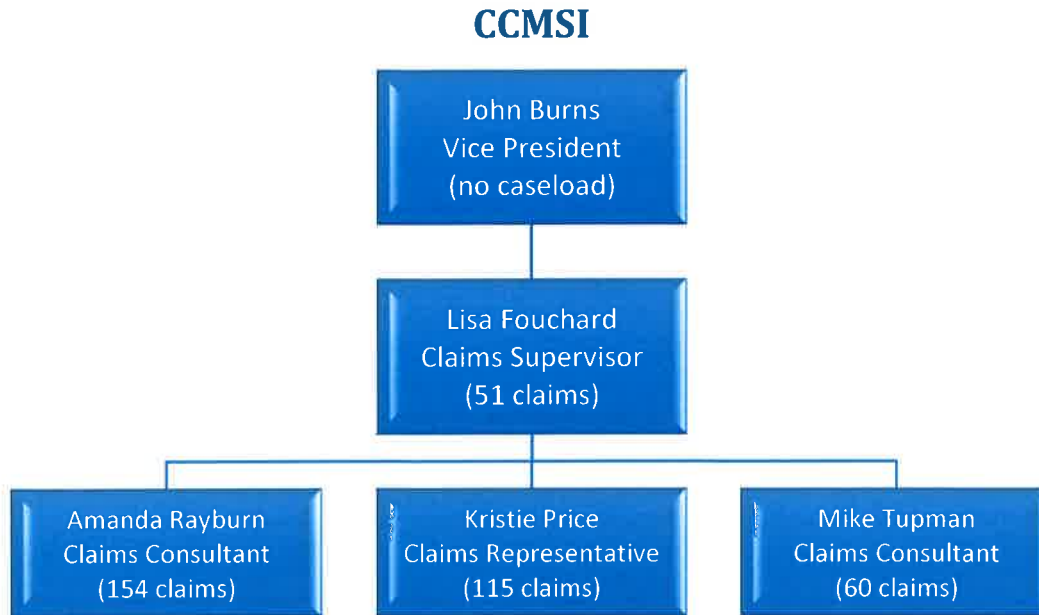
Tort Claims Board Office

Personnel at the Board office includes Mr. Donaldson and one adjustor:

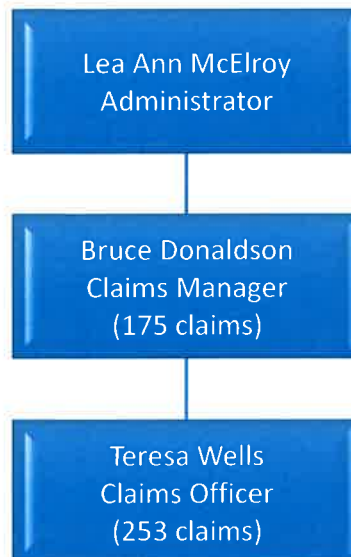
- Teresa Wells, Claims Officer

Both individuals at the Board office are maintaining reasonable caseloads and have the requisite public entity claims administration experience.

Exhibit 1 – Organizational Structure



Tort Claims Board



C. Claims Handling Analysis

The claims reviewed at CCMSI were chosen from a loss run sent by CCMSI electronically. FCS selected the claims and provided that list to CCMSI roughly 2 weeks prior to the on-site review. Claims reviewed at the Board office were also selected from a spreadsheet provided electronically by the Board. That list was sent to the Board about 1 week prior to the on-site visit.

1. Case Reserve Accuracy

Board claim reserves are based on:

- Extent of liability attributable to the Board.
- Extent of damages (bodily injury and/or property damage).
- Existence of immunities or defenses applicable to the Board.
- Incorporation of relevant Mississippi tort liability caps.
- Anticipated legal expenses.
- Settlement trends of venues where the losses occur.
- Injury history information of the claimant to identify other non-related causes of injuries.

CCMSI is establishing and maintaining accurate case reserves on the claims it handles. Discussions with CCMSI staff and Mr. Donaldson confirm that CCMSI is not responsible for establishing and maintaining case reserves. Mr. Donaldson will establish reserves upon first receipt of loss notice and communicate those reserves to CCMSI at the time the claim is assigned. CCMSI may, as the claim develops, determine that a reserve change is necessary. Those recommended changes are approved by Mr. Donaldson.

Two claims require reserve adjustment. Those claims are discussed in Exhibit 2 on page 6.

Exhibit 2 – Case Reserve Analysis

CCMSI Claim No.	Current Outstanding Reserve	Recommended Outstanding Reserve	Comments
16S26G770173	\$150,000 (bodily injury)	\$500,000 (bodily injury)	This elderly claimant was wheelchair-bound. She was thrown from her chair during a motor vehicle accident while being transported by the Department of Mental Health. She eventually died. The Tort Board clearly has some defenses and the relation between the accident and her death is disputed, but the severity of the claim and the likely sympathetic nature of a fatality to a senior citizen warrant a reserve increase to the statutory cap.
16S26G892810	\$350,000 (bodily injury)	Undetermined	The claimant sustained a significant leg injury in a motor vehicle accident. A Department of Transportation vehicle is involved. The rationale for the high case reserve is unclear.

2. Investigation

Thorough investigation of Board general liability and minor property damage claims requires the following activity:

- Making prompt contact with the injured parties or their representative.
- Verifying that the injury is related to the incident.
- Canvassing for possible witnesses to the incident.
- Obtaining recorded or written statements regarding the incident from the claimant or witnesses when possible.
- Obtaining photographs of accident scenes or instruments causing injury when applicable.
- Follow-up contact with medical providers and attorneys to gain a clear understanding of the severity of the injury.
- Obtaining and analyzing property damage estimates.
- Obtaining police accident reports, if applicable.
- Identifying additional tortfeasors to transfer liability away from the Board.
- Consideration of the relevant Mississippi tort cap.
- Invocation of immunities and defenses unique to Mississippi governmental agencies.

CCMSI is conducting thorough investigation of Board claims. Two claims exhibit deficiencies. Exhibit 3 lists and discusses those claims.

Subrogation

Two of the claims reviewed involved instances where another party was deemed responsible for the loss sustained by the Board. CCMSI pursued the responsible party aggressively in both instances.

Exhibit 3 – Tort Claims Investigation Analysis

Claim No.	Discussion
09S26A970920 (CCMSI claim number)	Photographs pertaining to this fatal motor vehicle accident are housed on compact disc only. Key photographs should be downloaded and documented to the CCMSI information system.
2018-0000710 (Tort Board claim number)	Mr. Donaldson instructed CCMSI to obtain a witness statement on 7/6/18. There is no indication this assignment has been completed.

3. Litigation Management

When evaluating this category, FCS:

- Confirmed that cases are referred to defense counsel timely.
- Evaluated whether the Board simply defers all responsibility to the attorney once it is referred or continues to closely monitor all defense activity.
- Confirmed that defense counsel is providing timely and informative status updates to the Board.
- Evaluated the timeliness and reasonableness of legal defense payments.
- Litigation management is handled by Mr. Donaldson, the Board Claims Manager. All referrals are assigned by him. Legal expense reserves and payments are monitored by him utilizing the three-year established value of \$75,000 per litigated case. CCMSI's only involvement is the payment of approved legal expenses.

Forty-nine of the 70 claims reviewed involved some element of litigation. Cases are referred to counsel timely in all instances. Status updates from defense counsel to Mr. Donaldson are timely in all instances and clearly documented to the claims system.

No litigation management deficiencies are identified.

4. Diary/File Closure

Industry standards dictate that all active general liability and minor property damage claims should be reviewed at least every 45 days.

CCMSI is maintaining a timely and compliant diary. No diary maintenance deficiencies are identified.

5. Claim Data Organization and Information System Clarity

All material viewed to assess performance for both entities was obtained via access to the respective claims management information systems of CCMSI and the Board:

- CCMSI – iCE claims management
- Board – CSStars and iSynergy

CCMSI's system is efficiently capturing and documenting vital claims administration activity. No documentation clarity issues are identified at CCMSI.

The Board uses two systems. FCS was able to access all necessary data on most of the claims reviewed. Three claims exhibit deficiencies. Those claims are listed and discussed in Exhibit 4.

6. Supervision

Supervisory instructional activity is seen consistently at CCMSI (Ms. Fouchard) and the Board (Mr. Donaldson). No supervisory deficiencies are identified for either entity.

Exhibit 4 – Claim Documentation Information System Analysis

Claim No. (CCMSI Claim Number)	Discussion
16S26G892810	There is no documented rationale for the current outstanding bodily injury reserve of \$350,000.
18S26F566285	The financial screen of the information system provides no case reserve figures.
18S26F638776	The information system lists a \$25,000 bodily injury reserve. The most recent 30-day update report (completed 2/7/19) lists the bodily injury reserve as \$5,000.

Appendix

Audit Lists

Claims Files – CCMSI

Claimant	Claim No.
1. Arriaga, Estate of, Jose	4/2/2018
2. Bailey, Ronald	11/5/2013
3. Bateman, Robin	1/18/2018
4. Binning, Randy	6/30/2015
5. Brown Estate of, Antonia	1/9/2013
6. Brown, James	4/12/2018
7. Butler, Carla	6/3/2015
8. Clark, Velma	12/20/2016
9. Cole, David	2/16/2019
10. Danner, Louise	11/5/2017
11. Delaney, Madison	8/11/2017
12. Delk, William	8/22/2015
13. Edwards, Latrell	11/28/2017
14. Ferraez, Cory	9/12/2017
15. Fultz, L.	3/14/2017
16. Garrett, Charles	11/13/2018
17. Gorman, Stephanie	1/21/2015
18. Hamilton, Jacqueline	8/10/2017
19. Hodge, Luvenia	5/9/2016
20. Hunt, Jimmy	4/3/2015
21. Ivy, Charlene	7/17/2013
22. Johnson, Deangelo	1/24/2019
23. Jordan, Gerald	2/28/2015
24. Knight, Thomas	8/15/2017
25. Mann, Shanita	12/8/2018

Claimant	Claim No.
26. McBride, Elmo	1/7/2019
27. Mixon, Timothy	1/21/2009
28. Monk, Jeff	10/11/2018
29. Moore, Sherika	1/3/2019
30. Morin, Georgia	1/31/2011
31. Morris, Crystal	12/11/2018
32. Nickens, Martha	1/12/2019
33. Parker, Carl	2/12/2016
34. Patton, Zaniyah	1/15/2019
35. Pierce, Ashley	10/11/2016
36. Pollard, Lasandra	10/14/2015
37. Raham, Paul	2/21/2019
38. Robinson, Thomas	1/9/2019
39. Scott, Tarry	1/17/2019
40. Shepard, Estate of, Jeremy	4/2/2018
41. Sims, Justin	1/1/2019
42. Smith, Klamisha	1/4/2019
43. Smith, Rhonda	4/12/2010
44. Stubbs, Johnny	8/12/2011
45. Swanson, Tavion	1/15/2019
46. Thomas, Amos	3/23/2015
47. Toups, Kandy	9/29/2017
48. Wilkinson County School District	1/15/2019
49. Williams, John	1/31/2019
50. Windshield tort	10/1/2001

Claims Files – Tort Claims Board

Claimant	Claim No.
1. Ashford	2019-0000180
2. Battle	2019-0000334
3. Bramlett	2019-0000565
4. Brown	2019-0000346
5. Brownlee	2018-0000721
6. Burr	2018-0000710
7. Foley	2018-0000566
8. Henderson	2018-0000967
9. Hoscheit	2019-0000023
10. Kenwright	2017-0000775

Claimant	Claim No.
11. MS Forestry Commission	2018-0000901
12. Nava	2019-0000319
13. Newell	2019-0000523
14. Sapp	2018-0000094
15. Thomas	2018-0000848
16. Toler	2018-0000711
17. Vandavelde	2019-0000043
18. Wells	2019-0000250
19. White	2018-0000897
20. Williams	2019-0000597

MISSISSIPPI TORT CLAIMS BOARD
Combined Financial Report - Fiscal Year 2019
Fund 3308100000

-----CASH FLOW ANALYSIS-----

	March	April	Year-To-Date
REVENUE:			
Assessments Received	527.93	0.00	4,797,296.17
Interest	4,990.67	4,736.01	35,780.04
Investment Interest	25,515.34	25,141.41	214,198.89
Refunds	0.00	0.00	200.00
Transfer In Funds	0.00	0.00	1,250,000.00
Total Revenue	\$ 31,033.94	\$ 29,877.42	\$ 6,297,475.10
EXPENSES:			
Claim Losses - TCB and TPA	110,465.92	105,489.22	1,283,320.81
Legal Expenses - TCB and TPA	53,993.68	139,445.87	748,263.97
Other Expenses - TCB and TPA	817.58	815.00	7,257.33
Administrative Expenses Paid	131,291.37	67,014.43	757,089.82
Transfer of Funds - Out	0.00	0.00	1,250,000.00
Total Expenses	\$ 296,568.55	\$ 312,764.52	\$ 4,045,931.93
FUNDS ON HAND:			
Beginning Balance	\$ 16,828,452.11	\$ 16,562,917.50	
Revenue	31,033.94	29,877.42	
Expenses	(296,568.55)	(312,764.52)	
Adjustments	0.00	0.00	
Total Funds	\$ 16,562,917.50	\$ 16,280,030.40	
Cash in Treasury	\$ 3,926,508.13	\$ 3,722,841.34	
Investment in Treasury	\$ 12,420,465.09	\$ 12,445,606.50	
TPA Trustmark Bank Balance	215,944.28	111,582.56	
Total Funds By Account	\$ 16,562,917.50	\$ 16,280,030.40	
Less Reserves	\$ 7,225,164.16	\$ 6,834,393.16	
Unencumbered Funds Available	\$ 9,337,753.34	\$ 9,445,637.24	

-----CLAIMS/RESERVES DETAIL (Year-To-Date)-----

	Tort Board	Mgt. Services	TOTAL
Claims - Payments	\$ 79,511.34	\$ 1,203,809.47	\$ 1,283,320.81
Claims - Legal Expenses	725,070.66	23,193.31	748,263.97
Claims - Other Expenses	-	7,257.33	7,257.33
Total Paid Out to Date	\$ 804,582.00	\$ 1,234,260.11	\$ 2,038,842.11
OUTSTANDING RESERVES	430,737.20	6,403,655.96	6,834,393.16
Total Claims & Reserves	\$ 1,235,319.20	\$ 7,637,916.07	8,873,235.27
Number of Claims Created	387	331	718
Number of Claims Paid	194	271	465
Total Open Claims	160	323	483
AVG. CLAIM \$ / # CLAIMS PAID	\$409.85	\$4,442.10	\$ 2,759.83
AVG. RESERVE / OPEN CLAIMS	\$2,692.11	\$19,825.56	\$ 14,149.88

NOTE: Information represents combined operations for Treasury Fund 3080 and the Trustmark account (utilized by CCMSI).

MISSISSIPPI TORT CLAIMS BOARD

Budget Comparison Report

Treasury Fund 3308100000

Fiscal Year 2019

Expenses:	Total Budget	March 2019	April 2019	Year To Date Expenditures	Ending Balance	Percent Expended
A1-Salaries	\$ 565,028.00	\$ 46,549.47	\$ 46,549.03	\$ 465,843.50	\$ 99,184.50	82.45%
A2-Travel	4,000.00	0.00	121.27	1,563.07	2,436.93	39.08%
B-Contractual	1,629,129.00	113,807.85	158,186.67	988,940.27	640,188.73	60.70%
C-Commodities	7,000.00	102.33	1,145.83	4,835.34	2,164.66	69.08%
D2-Capital Outlay	2,049.00	49.00	0.00	49.00	2,000.00	2.39%
D3-Vehicles	20,822.00	20,822.00	0.00	20,822.00	0.00	100.00%
E-Subsidies	4,300,000.00	0.00	2,386.19	1,329,511.34	2,970,488.66	30.92%
SUBTOTAL	\$ 6,528,028.00	\$ 181,330.65	\$ 208,388.99	\$ 2,811,564.52	\$ 3,716,463.48	43.07%
TPA Expended		<u>115,237.90</u>	<u>104,375.53</u>	<u>1,234,367.41</u>		
TOTAL Expended		<u>\$ 296,568.55</u>	<u>\$ 312,764.52</u>	<u>\$ 4,045,931.93</u>		

TRINITY

TRINITY CAPITAL INVESTORS

May 6, 2019

Ms. Lea Ann McElroy
Mississippi Tort Claims Board
P O Box 267
Jackson, MS 39205-0267

Re: April 2019 Portfolio Highlights

Total Portfolio	Book Value	\$12,476,411
	Market Value	\$12,383,618
FY 2019 Internal Rate of Return		2.20%
Current Portfolio Book Yield		2.46%
Market Yield		2.71%
Weighted Average Life		Approximately 1.8 years
Fiscal YTD 2019 Earnings		214,198
Accrued Interest		47,738

1675 Lakeland Drive Suite 400 Jackson, MS 39216
Telephone 601-956-3511
Fax 601-956-3513

PERFORMANCE REPORT **State of Mississippi Tort Claims**

Fiscal Year 2019
April 2019

Portfolio Market Value June 30, 2018	11,992,389
Contributions	
Withdrawals	
Realized Gains	
Unrealized Gains	-92,793
Interest / Dividends	214,198
Portfolio Market Value April 30, 2019	12,383,618
accrued interest	47,738
Average Capital	12,351,000
Total Gain	214,198
FY 2019 IRR	2.20% *
FY 2019 Total Return	3.26%
Current PortfolioYield	2.46%

Investment Performance Comparison

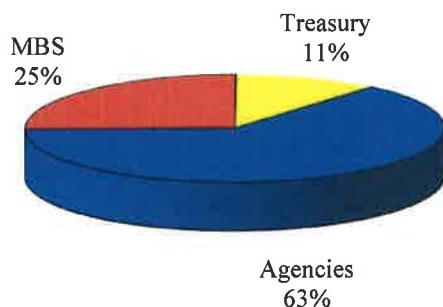
	IRR	TRA
Account	2.196%	3.26%
Custom Index	2.13%	3.81%

* weighted average life = approximately 1.8 years

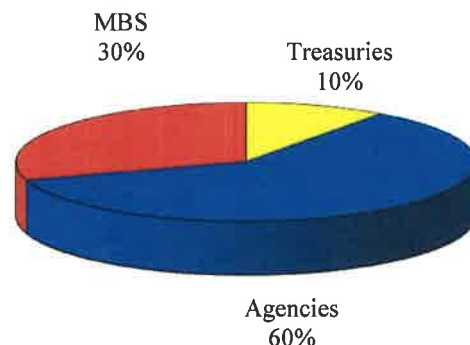
Portfolio Composition
April 2019

Security Type	Current 4/30/2019	Current Mix	Goal 6/30/2019	Goal Mix
Cash/ Liquidity	12	0%	0	0%
US Treasury	1,400	11%	1,245	10%
Agencies	7,896	63%	7,470	60%
Bullet Maturities	2,000	25%	1,494	20%
Callables	5,896	75%	5,976	80%
Floater	0	0%	0	0%
MBS	3,131	25%	3,735	30%
Floater	1,308	42%	1,868	50%
CMO	1,823	58%	1,868	50%
Pass Through	0	0%	0	0%
Municipals	0	0%	0	0%
Taxable		0%	0	100%
Tax Free		0%	0	0%
TOTAL	12,439	100%	12,450	100%

**Security by Type
(Actual)**

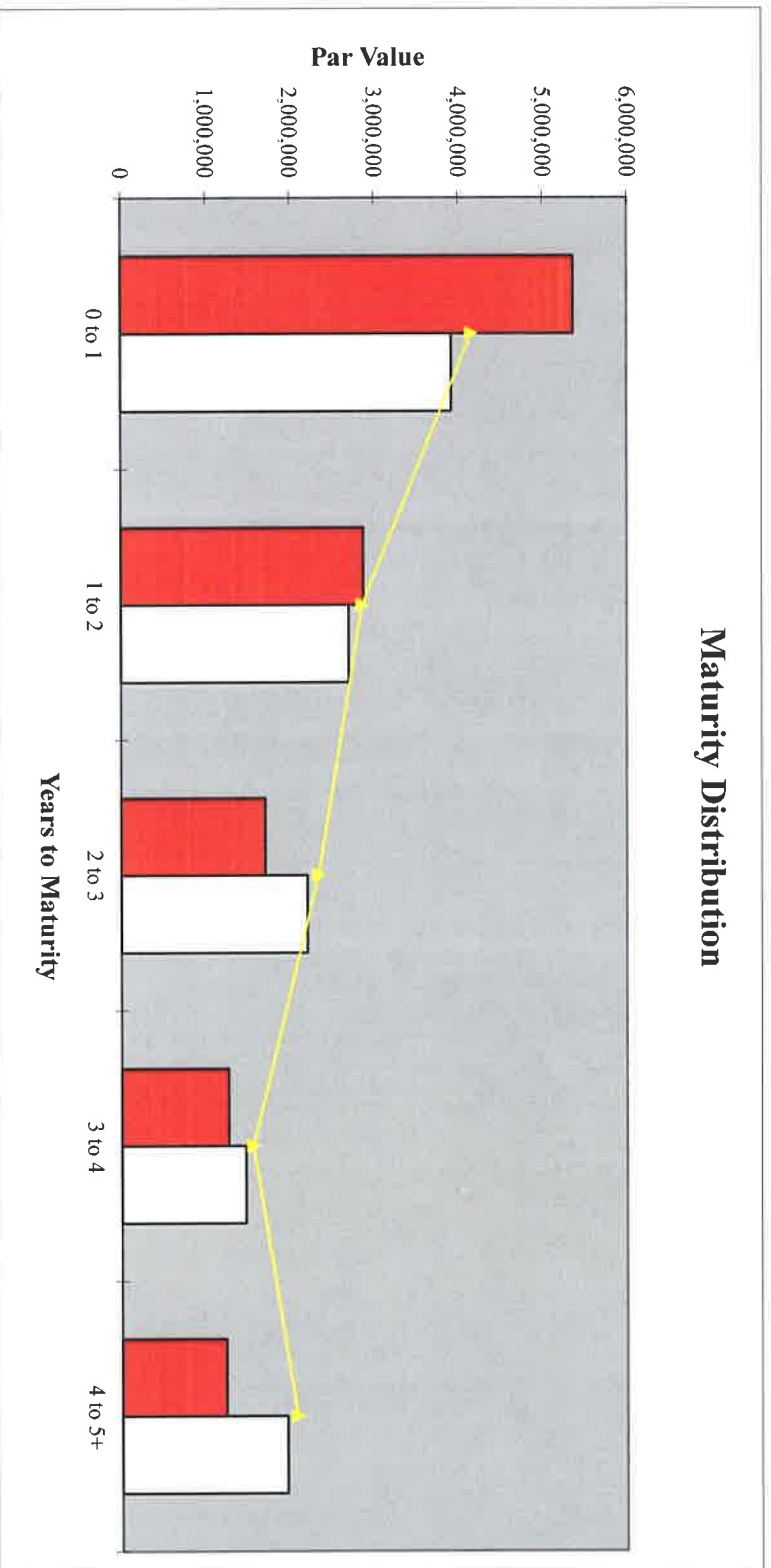


**Security by Type
(Goal)**



Maturity Distribution
April 2019

Years to Maturity	0 to 1	1 to 2	2 to 3	3 to 4	4 to 5+	TOTAL	WAL
Actual Par Value	5,362,278	2,870,466	1,706,601	1,266,325	1,234,194	12,439,864	1.76
Target Value June '19	3,923,200	2,697,200	2,206,800	1,471,200	1,961,600	12,260,000	2.16
Claims & IBNR a/o June '17	4,160,000	2,860,000	2,340,000	1,560,000	2,080,000	13,000,000	2.16





STATE OF MISSISSIPPI
GOVERNOR PHIL BRYANT

MISSISSIPPI TORT CLAIMS BOARD
STEPHEN C. EDDS, CHAIRMAN

MIKE CHANEY, Commissioner
Insurance Department
MARSHALL L. FISHER, Commissioner
Department of Public Safety
LYNN FITCH, Treasurer
Department of Treasury

JIM HOOD, Attorney General
Office of Attorney General
LAURA D. JACKSON, Executive Director
Department of Finance and Administration
GARY RIKARD, Executive Director
Department of Environmental Quality

MEMORANDUM

TO: Mississippi Tort Claims Board
FROM: Steve Milner
DATE: May 9, 2019
RE: Loss Control Report

Since the last Board Meeting, loss control services for the Tort Claims Board include:

- 26 State Owned/Leased Property Inspections
- 2 Defensive Driving Classes
- 4 Accident Investigation
- 3 Ride-A-Longs
- 2 Risk Management Consultations
- 1 Fire Drill



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Department of Finance and Administration
GARY RIKARD, Executive Director
Department of Environmental Quality

MEMORANDUM

TO: Mississippi Tort Claims Board
FROM: Lea Ann McElroy
DATE: May 9, 2019
RE: Political Subdivisions – Certificates of Coverage

RECOMMENDATION: Staff recommends approval of 15 political subdivisions shown on attached list.

MISSISSIPPI TORT CLAIMS BOARD

Thursday, May 9, 2019

Political Subdivisions Recommended for Renewal of Certificate of Coverage

Bridgetown Volunteer Fire Department
Covington County Hospital
East Franklin Volunteer Fire Department
Eudora Volunteer Fire Department
Greene County Board of Supervisors
Mississippi Business Finance Corp.
Mississippi Prison Industries Corporation
Morton Fire Department
Oktibbeha County Central Drainage District
Region I Mental Health Center
Sharkey-Issaquena Community Hospital
Simpson County Volunteer Fire Departments
Southwest Madison Fire District
Vicksburg Bridge Commission of Warren County
Winston County Volunteer Fire Dept.

Total 15



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Department of Finance and Administration
GARY RIKARD, Executive Director
Department of Environmental Quality

MEMORANDUM

TO: Mississippi Tort Claims Board
FROM: Bruce Donaldson
DATE: May 9, 2019

2019-0000714, Wilkinson – DPS/MBI Course & Scope